Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 03/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	462,277,458
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/11/2025	
Currently on loan in EUR (base currency)	52,035,367.08
Current percentage on loan (in % of the fund AuM)	11.26%
Collateral value (cash and securities) in EUR (base currency)	54,954,846.96
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,912,778.15
12-month average on loan as a % of the fund AuM	10.89%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	81,257.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0177%

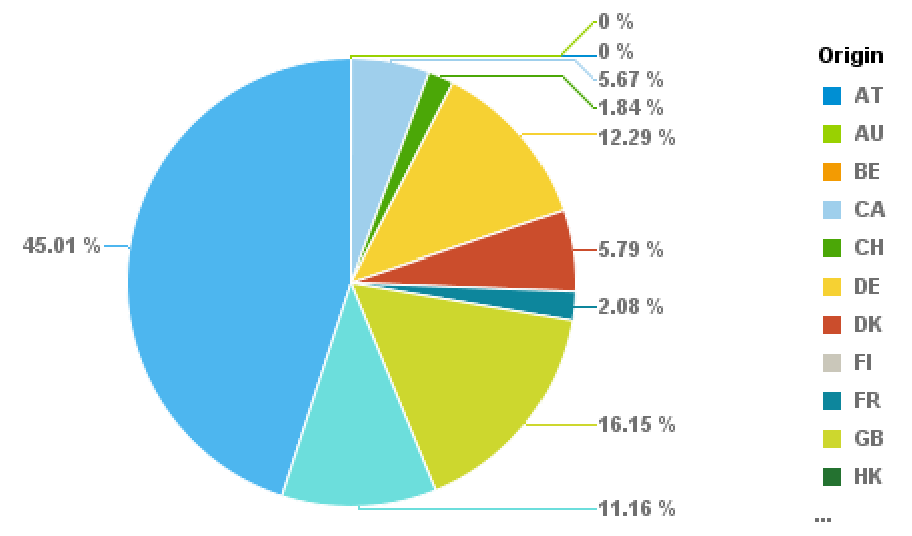
Collateral data - as at 03/11/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	2,146.42	2,146.42	0.00%
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	3,848.43	2,182.75	0.00%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	33,214.11	20,537.57	0.04%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	129,449.36	80,043.57	0.15%
CA68333ZAC10	ONTAR 2.900 06/02/28 ONTARIO	BND	CA	CAD	AAA	143,841.78	88,942.96	0.16%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		938,738.70	1,013,147.11	1.84%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	86,619.60	86,619.60	0.16%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	1,788,702.81	1,788,702.81	3.25%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,792,284.56	1,792,284.56	3.26%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,782,522.80	1,782,522.80	3.24%

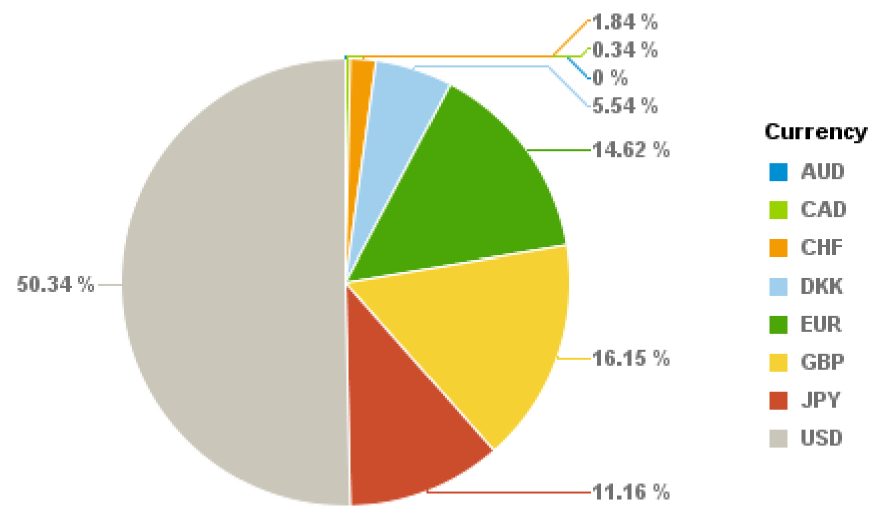
Collateral data - as at 03/11/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	96,473.29	96,473.29	0.18%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	1,206,210.90	1,206,210.90	2.19%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	12,225.20	1,637.16	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	7,574,959.30	1,014,414.76	1.85%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	7,574,959.38	1,014,414.77	1.85%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	7,573,263.62	1,014,187.68	1.85%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	16,468.17	2,205.37	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	1,013,749.91	1,013,749.91	1.84%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	131,269.35	131,269.35	0.24%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,574,526.68	1,792,283.72	3.26%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	715,509.17	814,464.09	1.48%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	130.84	148.94	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	133,874.18	152,388.98	0.28%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	133,874.92	152,389.82	0.28%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	715,366.04	814,301.16	1.48%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,574,527.48	1,792,284.63	3.26%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	715,504.54	814,458.82	1.48%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	133,873.97	152,388.74	0.28%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	1.06	1.21	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	89,394.73	101,758.02	0.19%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	191.75	218.27	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	310.46	353.40	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	300,416.48	341,964.08	0.62%
GB00BVP99780	GBGV 4.125 03/07/33 UNITED KINGDOM	GOV	GB	GBP	AA3	1,574,527.39	1,792,284.53	3.26%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	133,874.65	152,389.51	0.28%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	363,248,096.58	2,042,859.62	3.72%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	363,488,509.37	2,044,211.67	3.72%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	363,598,795.89	2,044,831.91	3.72%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	40,400.07	227.20	0.00%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	2,181,744.87	1,890,231.15	3.44%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	46,004.47	39,857.59	0.07%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	78,316.68	67,852.40	0.12%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	3,378,856.70	2,927,390.94	5.33%
US912810QT88	UST 3.125 11/15/41 US TREASURY	GOV	US	USD	AAA	85,272.89	73,879.15	0.13%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	940,033.29	814,430.79	1.48%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	592,265.44	513,129.92	0.93%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,677,039.04	2,319,346.60	4.22%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,677,037.42	2,319,345.20	4.22%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	175,889.97	152,388.44	0.28%

Collateral data - as at 03/11/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CBT71	UST 0.750 03/31/26 US TREASURY	GOV	US	USD	AAA	99.06	85.83	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	2,690,023.88	2,330,596.48	4.24%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	2,690,019.15	2,330,592.38	4.24%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	1,367,621.83	1,184,887.11	2.16%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,944,485.57	1,684,673.23	3.07%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	441,878.62	382,837.03	0.70%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	2,259.27	1,957.40	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	940,062.45	814,456.05	1.48%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	6,617.40	5,733.22	0.01%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	444,637.08	385,226.92	0.70%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	2,360,167.37	2,044,813.73	3.72%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	939,288.34	813,785.38	1.48%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	2,360,015.45	2,044,682.11	3.72%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	534,783.92	463,328.79	0.84%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,023.95	887.13	0.00%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	2,360,202.31	2,044,844.00	3.72%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	13,510.95	11,705.69	0.02%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	134,000.63	134,000.63	0.24%
						Total:	**54,954,846.96**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	17,358,675.37

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	26,366,224.56
2	HSBC CONTINENTAL EUROPE (PARENT)	13,273,492.14

3	BARCLAYS BANK PLC (PARENT)	8,329,372.96
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,146,004.32
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,725,527.86